



(A GOVERNMENT OF INDIA UNDERTAKING)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 30-05-2024

1. Name and Address of the Secured Creditor:	CANARA BANK, CHATAPARRU BRANCH
2. Name and Address of the Borrower:	Sri Inukonda Kiran Kumar, S/o Inukonda Yesuraju, 4-35, Near Ramalayam, Perupalem, South Perupalem, Andhra Pradesh 534281 (BORROWER) & Sri Inukonda Yesu Raju, S/o Ramarao, 4/4/1, Perupalem, Mogalthuru, West Godavari-534281 (GUARANTORS).
3. Total liabilities	Rs.36,15,030.5 (Rupees Thirty Six Lakhs Fifteen Thousand Thirty and Paise Fifty Only) as on 30-05-2024 + interest and costs
4 (a) Date & Time of e- auction:	Date: <b>21-06-2024</b> ; Time <b>10:30 am -11.30 am</b> (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(b) Portal of e- auction:	<a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>
5. Details of Property/ies:	<p style="text-align: center;"><b>Details of Properties</b></p> <p>All that part and parcel of vacant site in and extent of 242 sq. yds. in D.No.4-35/1, R.S.No.115/1 in Perupalem South village, Mogalthuru Mandal, Mogalthuru Sub-Division, West Godavari bounded by</p> <p>East : Site of Tanukula Anjaneyulu joint passage South : Inukonda Venkateswara Rao property West : Kotla Mariyya property North : Inukonda Surendra property</p> <p>All easementary rights including all the buildings and structures built in it in favour of Inukonda Yesu Raju, S/o Ramarao.</p>
6. Reserve Price:	Rs.19,00,000/- (Rupees Nineteen Lakhs Only)
7. Last date of Deposit of EMD Amount:	on or before 5.00 P.M., 19-06-2024

**Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit).
- c) The property can be inspected, with Prior Appointment with Authorised Officer, on or before 5:00 PM, 18-06-2024.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Chataparru Branch OR shall be deposited through RTGS/NEFT/Fund



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o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Canara Bank, Chataparru Branch**, who, as a facilitating centre, shall make necessary arrangements.

p) For further details **contact: The Manager, Canara Bank, Chataparru Branch (Ph.No.08812-231063, Mobile No : 8331015651)** e-mail id : [cb1330@canarabank.com](mailto:cb1330@canarabank.com) ; OR the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: P Dharani Krishna, Mobile: 9948182222, e-mail id: [dharaani.p@c1india.com](mailto:dharaani.p@c1india.com), support & Backup Office: Support Team, Contact No Land line: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक  
For CANARA BANK

  
अधिकृत आधिकारी Authorised Officer

Authorised Officer

Canara Bank

Place: Chataparru

Date: 30-05-2024

